

General Terms & Conditions

NovaTaste Germany GmbH

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D-83395 Freilassing
Germany
HRB 24659

hereinafter referred to as „**NovaTaste**“

1. Applicability

These General Terms and Conditions (GTC) only apply to entrepreneurs in the exercise of their commercial or self-employed professional activity and to legal entities under public law and special funds under public law. They apply to all current and future deliveries and services provided by NovaTaste to the purchaser, even if these deliveries or other services are provided by NovaTaste without the use of or express reference to these GTC.

Any deviating contractual conditions of the purchaser are expressly rejected. The sending of an order confirmation by NovaTaste shall also not be deemed an acknowledgement of the purchaser's contractual conditions.

This shall not affect any rights to which NovaTaste is entitled under the statutory provisions or under other agreements over and above these GTC.

2. Contract conclusion

The offers of NovaTaste are non-binding and subject to change without notice. Orders placed by the purchaser shall only be accepted upon written confirmation of the order by NovaTaste or upon delivery or performance.

The information and illustrations contained in brochures or similar documents and provided with an offer are only binding if they are expressly designated as such. Minor deviations from the description of the offer relating to the delivered item are deemed approved and do not affect the performance of the contract, provided that the deviation is reasonable for the purchaser. This applies in particular in the event of changes and improvements in the interests of technical progress.

3. Prices

Unless otherwise agreed, prices are quoted ex works and do not include shipping and packaging costs, insurance, statutory taxes, customs duties or other charges. Any such costs, insurance, customs duties and charges will be invoiced separately. The statutory value added tax will be shown separately on the invoice at the statutory rate applicable on the date of invoice.

The prices quoted in the price lists are subject to change without notice. The entry of the list price valid on the day of the order in an order form or an order confirmation does not constitute an agreement on a fixed price. In the event of price increases exceeding 10%, the purchaser is entitled to withdraw from the contract. At NovaTaste's request, the purchaser will immediately declare whether they will exercise their right of withdrawal.

4. Invoicing and payment terms

NovaTaste issues its invoices exclusively in euros. NovaTaste's invoices are due for payment net within ten days from the date of invoice. Purchasers from another EU member state must notify NovaTaste of any VAT number at the latest when placing the order.

In the event of late payment, NovaTaste will charge interest on arrears in the amount of the statutory interest between entrepreneurs. The reminder, collection and other costs associated with the collection of receivables will be borne by the purchaser.

If the purchaser is in arrears with a payment due, if a cheque or promissory note issued by same (no acceptance of bills of exchange) is not honoured, if insolvency proceedings are instituted against the purchaser's company or an application for insolvency proceedings is rejected for lack of assets, or if other facts become known which result in a significant deterioration of the purchaser's financial situation, if the purchaser's company is dissolved or if enforcement measures are initiated against significant parts of the purchaser's assets, or if for other reasons there are considerable doubts as to the solvency or willingness of the purchaser to pay, NovaTaste shall be entitled to demand immediate payment of all outstanding invoices, even if cheques or bills of exchange have already been given for this, as well as to demand advance payment for all outstanding deliveries or, subject to NovaTaste's other rights, to withdraw from the contract, giving a reasonable grace period. The purchaser can avoid the assertion of these rights by providing NovaTaste with acceptable security.

All payments are to be made free of charges and without deduction, unless otherwise agreed in writing and in particular all transfer, cheque, bill of exchange charges and all levies are to be borne by the purchaser. Payments can only be made with debt-discharging effect to NovaTaste or to representatives of the supplier company who have been authorised by the company to collect the debts. Payments are only valid if the corresponding amount is credited to NovaTaste's bank account or if received by NovaTaste itself. Payments shall always first be credited against the costs (dunning charges, legal costs, etc.), then against the interest and finally against the capital, namely against the oldest debt in each case. Any instructions of the debtor to the contrary are ineffective. Any written remarks made by the purchaser on payment slips cannot be acknowledged by NovaTaste as data processing is carried out by automatic methods and such remarks are irrelevant.

Bills of exchange and cheques are in all cases only accepted as conditional payment. The conditional effect shall only become effective once the respective amount has been irrevocably credited to NovaTaste. A discount deduction is excluded in the case of payment by bill of exchange. NovaTaste can refuse payments offered by cheque or bill of exchange without giving reasons.

5. Prohibition of assignment

Any assignment of claims of the purchaser against NovaTaste is not permitted without NovaTaste's prior written consent.

If purchase price claims or claims for incidental costs (e.g. interest on arrears or collection costs) are outstanding, claims

which the purchaser may have against its customers due to the resale of the goods supplied by NovaTaste may not be assigned.

6. Delivery and transfer of risk

NovaTaste shall be entitled to make partial deliveries unless otherwise agreed in writing. Each partial delivery is regarded as a separate transaction and can be invoiced separately by NovaTaste. An excess or short delivery of up to 10% of the quantity of spices and active ingredients shall be deemed contractual performance.

In individual cases, risk shall pass in accordance with the agreed INCOTERMS. If no such agreement exists, risk shall pass to the purchaser as soon as the consignment has been handed over to the person carrying out the shipment or as soon as it has left NovaTaste's warehouse for dispatch. If dispatch is delayed at the request of the purchaser, risk shall pass to same upon notification of readiness for dispatch.

NovaTaste provides no guarantee and is not liable for the carriage or the selection of the persons involved.

In all cases, risk shall pass to the purchaser upon dispatch, even if carriage paid delivery has been agreed. If dispatch is delayed for reasons attributable to the purchaser or their vicarious agents, risk shall pass to the purchaser when the goods are made available. In the event of a delay in acceptance, the purchaser shall – subject to any other rights to which they are otherwise entitled – be liable to pay storage expenses.

If ex works (EXW) has been agreed, NovaTaste shall, on request of the purchaser, make auxiliary staff available in individual cases to facilitate rapid loading. The use of such auxiliary staff is free of charge and at the purchaser's risk.

The applicable INCOTERMS version is generally the INCOTERMS® 2020 version.

Delivery dates are not binding. Failure to meet the delivery dates shall entitle the purchaser to assert their statutory rights only if NovaTaste fails to perform the delivery or service despite a reasonable grace period having been set in writing. The delivery deadline is deemed to have been met if the products leave the factory or NovaTaste has notified the readiness for collection or dispatch before expiry of the delivery deadline. The delivery period shall be extended by the duration of the hindrance due to all circumstances not covered by the intent of the party, such as late delivery by any sub-suppliers, cases of force majeure, official intervention, transport and delay in customs clearance, transport damage, energy and raw material shortages and labour disputes. If delivery periods and dates have not been agreed in writing, NovaTaste shall not assume any warranty or liability for compliance with same.

7. Retention of title

Until all claims (including all current account balance claims) owing to NovaTaste, now or in the future, vis-à-vis the purchaser for any legal reason have been satisfied, NovaTaste shall be granted the following securities, which NovaTaste will release on request (at its discretion), provided that their value exceeds the claims by more than 10% in the long term. The valuation shall be based on the invoice value of the products subject to retention of title and the nominal value of receivables.

The goods shall remain the property of NovaTaste. If NovaTaste's (co-)ownership expires due to combination, it is already now agreed that the (co-)ownership of the purchaser of the resulting item shall pass to NovaTaste in proportion to the value (invoice value). The purchaser shall safeguard

NovaTaste's (co-owned) property free of charge. Goods in which NovaTaste has (co-)ownership are hereinafter referred to as reserved goods.

The purchaser is entitled to process and sell the reserved goods in the ordinary course of business as long as the purchaser is not in default. Pledging, assignment as security or other dispositions putting the property of NovaTaste at risk are not permitted. The purchaser hereby assigns to NovaTaste by way of security in full all claims (including all current account balance claims) arising from the resale or for any other legal reason (insurance, tort) in respect of the reserved goods. NovaTaste hereby accepts this assignment. Should an assignment not be permissible, the purchaser hereby instructs the third-party debtor to make any payments only to NovaTaste. NovaTaste revocably authorises the purchaser to collect the claims assigned to NovaTaste for their account in its own name. The amounts collected must be paid to NovaTaste without delay. This authorisation to collect may be revoked for good cause, in particular if the purchaser does not properly meet their payment obligations. In the event of a global assignment by the purchaser, the claims assigned to NovaTaste must be expressly excluded.

In the event of third parties accessing the reserved goods, in particular by means of attachments, the purchaser shall draw attention to NovaTaste's ownership and inform NovaTaste immediately so that it can enforce its ownership rights.

In the event of breach of contract on the part of the purchaser – in particular payment default – NovaTaste shall be entitled, without prejudice to other rights, to withdraw from the contract after expiry of a reasonable grace period set by NovaTaste and to demand the return of the reserved goods. The purchaser must grant NovaTaste or its agents immediate access to the reserved products and surrender them. After giving appropriate notice, NovaTaste may otherwise dispose of the products subject to retention of title to satisfy its claims against the purchaser.

The purchaser is obliged to insure the reserved goods in accordance with the principles of a prudent businessman and is further obliged to provide the corresponding evidence upon request. The purchaser hereby assigns to NovaTaste any insurance claims or any claims for compensation due to the loss or deterioration of the reserved goods and NovaTaste hereby accepts this assignment. Should the assignment not be permissible, the purchaser hereby instructs the insurer to make any payments to NovaTaste only. Further claims by NovaTaste shall remain unaffected.

In the case of deliveries to other legal systems in which this retention of title provision does not have the same collateralisation effect as in the Federal Republic of Germany, the purchaser hereby grants NovaTaste a corresponding security right. If further measures are necessary for this, the purchaser shall do everything in their power to grant NovaTaste such a security right without delay. The purchaser shall participate in all measures which are necessary and beneficial for the effectiveness and enforceability of such security rights.

8. Claims for defects

NovaTaste products are delivered free of manufacturing and material defects; in general, the period for asserting claims for defects is one year from delivery of the products. Deviating from this, the warranty period corresponds to the respective shelf life of the goods up to the best before date. NovaTaste guarantees that the goods are in the agreed condition at the time of handover to the freight forwarder. If NovaTaste's instructions for use are not followed, changes are made to the products or deviations are

made from the dosages recommended by NovaTaste or applications are made in deviation from the original specifications, no rights for defects shall arise. If the purchaser instructs NovaTaste to produce mixtures or formulations originating specifically from the purchaser, NovaTaste shall not assume any warranty for the use intended by the purchaser.

All information provided in our specifications corresponds to our state of knowledge at the time of issue. Our knowledge of the composition of our products and the raw materials used is based on internal measurements, supplier data and/or literature references. All information on the raw material or mixture, the formulation or composition and the packaging materials are prepared in accordance with the applicable European laws and regulations, in particular regarding purity, classification, packaging, shipping and labelling. Conditions of use and applicable laws may vary from country to country, especially outside the EU, and may change over time. It is the responsibility of the user to verify the suitability of the product and the information provided in this document for his purposes, in particular with regard to compliance with applicable laws and other government regulations.

The information of the declarable allergens in our products refer to the formula ingredients only, according to Regulation (EU) 1169/2011, Annex II. All allergen cross contact risks are minimized and assessed under a detailed allergen risk management program and a validated cleaning procedure.

Due to the complexity of the supply chain, a cross contact with substances and products according to REGULATION (EU) 1169/2011, Annex II, or other raw materials commonly used in the industry, cannot be fully excluded. An absence or the statement "free from" can therefore not be guaranteed by us.

The purchaser must notify NovaTaste in writing of any defects immediately, but no later than two weeks after receipt of the item of delivery. Defects which cannot be discovered within this period even after careful examination must be reported to NovaTaste in writing immediately after discovery, at the latest within two weeks after discovery of the defect. If the purchaser notifies NovaTaste in good time that the goods are defective, NovaTaste may, at its discretion and expense, demand that

- the goods be sent to NovaTaste for the purpose of inspection and, if necessary, for repair and subsequent return;
- the purchaser keep the goods ready and that one or more employees of NovaTaste be sent to the purchaser to inspect the goods.

If subsequent improvement is not possible or fails after a reasonable period of time, the purchaser may, at their discretion, demand a reduction in the remuneration or demand that the goods be replaced.

In principle, NovaTaste will only accept returns after prior consultation and express approval.

9. Liability and compensation for damages

NovaTaste has unlimited liability for damages arising from a breach of warranty or injury to life, body or health. The same applies to intent and gross negligence or if NovaTaste has assumed a procurement risk. NovaTaste shall only be liable for slight negligence if essential obligations are violated which arise from the nature of the contract and which are of particular importance for achieving the purpose of the contract. In the event of a breach of such essential obligations, delay and impossibility, NovaTaste's liability shall be limited to such damages, the occurrence of which must typically be expected within the

framework of this contract. The mandatory legal liability for product defects remains unaffected.

Insofar as NovaTaste's liability is excluded or limited, this shall also apply to workers, employees, representatives and vicarious agents of NovaTaste.

10. Industrial property rights and copyrights

All graphics and other works originating from NovaTaste within the meaning of copyright, in particular print motifs designed by NovaTaste, are the property of NovaTaste. Any use by the customer, purchaser or third parties requires the prior written consent of NovaTaste. NovaTaste shall not be liable for infringements of the rights of third parties, in particular not for copyrights or industrial property rights, if documents are provided by the customer or if NovaTaste complies with the purchaser's specifications regarding the design for the performance of the contract. NovaTaste is not obliged to carry out any enquiries in this respect; the customer is responsible for checking them.

If NovaTaste is held liable by third parties for the use, exploitation or duplication of the documents provided by the customer/purchaser or its specifications due to the infringement of the rights of third parties, in particular copyrights, industrial property rights or due to the infringement of the law against unfair competition, the customer/purchaser must support NovaTaste in defending against this infringement and must compensate NovaTaste for all damages, including legal fees and costs incurred as a result.

Designs, final artwork and printing plates produced by NovaTaste remain the property of NovaTaste.

11. Sausage casings and packaging

Sausage casings printed or assembled to order are excluded from return and exchange – except in the case of justified quality defects in the raw material (tube casing) and in the case of obvious packaging defects (printing, binding, gathering, etc.). In the printing processes used, slight colour deviations from the specified printing colours or those provided for in the design are possible and shall be deemed to be contractual performance. A colour deviation shall be regarded as minor if the contractual purpose, in particular the use of these colours in the client's business with customers, is not impaired.

In the case of products made to order, the purchaser undertakes to also accept partial deliveries. An excess or short delivery of up to 10% of the quantity shall be deemed contractual performance.

Rejects of up to 3% of the quantity of all sausage casings delivered to the purchaser on special order shall be deemed to be in accordance with the contract.

12. Data protection

The processing of the purchaser's personal data is required to perform the contract concluded with the purchaser. NovaTaste processes the purchaser's contact, order and payment information. The basis for the processing is the contract concluded between the parties (Art. 6(1)(b)) of the EU's General Data Protection Regulation). Any further processing is carried out exclusively within the framework of the law or with the consent of the purchaser.

Details regarding the scope of the processing of the purchaser's personal data can be found in the general data protection information (Art. 12-14 GDPR) on our website www.novataste.com/privacy-policy.

13. Other agreements

NovaTaste Germany GmbH is registered under the registration number DE1996866394503 as a manufacturer of packagings subject to systemic contributions.

These GTC and all legal relations between the purchaser and NovaTaste shall be governed by the law of the Federal Republic of Germany. The provisions of the UN Convention on Contracts for the International Sale of Goods do not apply and are expressly excluded.

If the purchaser is a merchant, a legal entity under public law or a special fund under public law, Traunstein shall be the exclusive place of jurisdiction for all disputes arising directly or indirectly from the contractual relationship. NovaTaste shall also be entitled to institute legal proceedings at the purchaser's registered office and at any other permissible place of jurisdiction. Arbitration clauses are objected to.

Should a provision in these GTC or a provision within the framework of other agreements be or become invalid, the validity of all other provisions of these GTC or the other agreement shall remain unaffected.